



# Employee Newsletter

SPRING 2023

## MAC Limits for 2023

**2023 LIMITS**

U.S. OMNI & TSACG Compliance Services (OMNI/TSACG) is pleased to share that the IRS increased the Maximum Allowable Contribution (MAC) limits for 2023. All employees, regardless of age or years of service, may contribute up to \$22,500 to their 403(b), 457(b) or 401(k) account in 2023. (The limit is coordinated for 403(b) and 401(k) accounts. 457(b) accounts are not coordinated with other plans.)

Employees who will attain age 50 by 12/31/2023 may contribute an additional \$7,500 to 403(b), 457(b) and/or 401(k) accounts in 2023. (This limit is coordinated for 403(b) and 401(k) accounts.)

**403(b) Elective Deferral Limit = \$22,500.00\* for 2023 Plan Year**

**457(b) Deferral Limit = \$22,500.00\* for 2023 Plan Year**

More information is available on the "Contributions Guidelines" page of our website:  
<https://www.tsacg.com/calculations/contributions-guidelines>

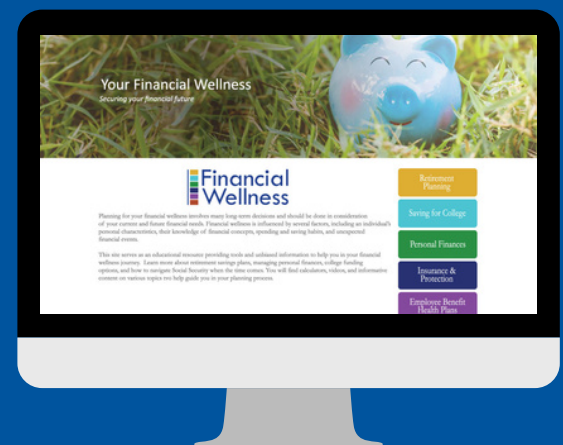
## Schedule a Financial Checkup

April is Financial Awareness Month and is a good reminder to conduct an annual financial checkup with a financial advisor. This is an opportunity to assess how you've done financially over the past twelve months and make sure you're still on track to meet your financial goals, or make any necessary adjustments.

Our Financial Wellness Center is a great educational resource that provides tools and unbiased information to help you in your financial wellness journey.

## Financial Wellness Center

You can learn more about retirement savings plans, managing personal finances, college funding options, and how to navigate Social Security when the time comes.



Calculators, videos, and informative content on various topics can help guide you in your planning process.

To explore our Financial Wellness Center, go to:  
<https://usrbpfinancialwellness.com>



## Online Employee Education

We are excited to provide electronic Meaningful Notice/Universal Availability information for all employees in lieu of printed material this year.



Employees can access this important plan specific information on demand by visiting their employer's page hosted on our website.

Simply select your state and then your employer from the list provided at <https://www.tsacg.com/individual/plan-sponsor/>

Once you access your employer's page, look on the right hand side of the page under "Forms," where you will find PDF copies of your plan specific information including the following:

- 2023 Annual Retirement Benefits Guide
- 2023 Meaningful Notice
- Plan Participation Guide
- Various Employer Specific Forms

## Online Distribution System

OMNI/TSACG continues to maintain an advanced Web-based Online Distribution System (ODS) for use by participants, plan sponsors, and investment providers assisting participants. The system provides employees the ability to submit their transaction request 24 hours a day, seven days a week. Utilizing online transaction forms is the fastest and easiest way for authorization of a distribution from your account.

ODS can be easily accessed on our site, and the direct link is <https://transaction.tsacg.com>. Distribution transactions may include loans, transfers/exchanges, rollovers, hardship withdrawals, QDROs, or cash distributions. Only transactions allowed by your employer's plan can be processed. In addition, OMNI/TSACG representatives are available to assist users or answer questions if necessary.

## Customer Service

Participant Transactions Team

Contact the Participant Transactions Team regarding assistance with the following:

- Online Distribution System
- approval of loans
- rollovers
- hardships
- distributions
- exchanges
- transaction paperwork submission assistance
- and more

Toll-Free Phone: 1.888.796.3786, Option 4

Online Distribution System:  
<https://transaction.tsacg.com>

Email for Transaction Status Inquiries:  
[recordkeeping@tsacg.com](mailto:recordkeeping@tsacg.com)



In addition, bilingual (Spanish) Customer Service Representatives are available for assistance.

