

TSACG Monthly Newsletter - January 2021

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CONSULTING GROUP

We are Here for You!



Remittance Assistance Available

"They aren't roadblocks. They're signposts." — **Richie Norton**

TSACG is committed to assisting all of our clients by having the most efficient plan administration platform available. From time to time, we like to take a moment and remind you of some of the tools you may not be using that may take a small amount of time on the front end to implement but save you time down the road.

The contribution remittance process for employers can be challenging at times. TSACG has a solution to make the process more manageable by helping to remit contributions directly to the investment providers and preventing the employer from having to work directly with each investment provider in the their plan(s).

TSACG's common remitting service (EPARS®) can simplify the process of remitting employee contributions by offering several different methods to provide our firm with the contribution details, and our ACH debit program allows employers to send the funding for their remittance electronically without having to bear any of the cost to do so. TSACG also monitors contribution limits as a component of the common remitting service.

If you are interested in learning more about the benefits of our EPARS® and ACH systems, please contact us at epars@tsacg.com or 888.796.3786 option 6.

New Email Address Coming Soon



In the next few months, we will begin utilizing our new email address for newsletter distribution: plansupport@tsacg.com.

Please take a moment and add this address to your approved senders list so that our newsletters are not corralled as Spam.

December 2020 Remittance Snapshot

Totals reflect remittance data for 12/01/2020 to 01/01/2021.

6,505

Number of Payrolls Submitted

3,173

Number of Employers Submitting Payrolls

\$187M

Total Amount Processed



Online Distribution Center

TSACG maintains an advanced Web-based Online Distribution System for use by Plan Sponsors and participants. The system provides employees the ability to obtain an immediate Certificate of Approval. The system is available 24 hours a day, seven days a week. Reports are available to authorized staff to view aggregate data on all plans hosted and provided to employees. In addition, TSACG representatives are available to assist with transactions for participants unable to use the Online Distribution System. Contact Recordkeeping for more information.

[View ODS](#)



Secure FTP for Transmission of Data

TSACG provides a secure FTP upload interface for Plan Sponsors to provide monthly demographic data that is used for compliance. Not Registered? [>Register<](#)

Additional Resource Information

Maximum Allowable Contribution (MAC) Limits for 2021



- The normal calendar year limit for 403(b), 457(b) and 401(k) plans is \$19,500 for 2021.
- The age-based additional amount (age 50 by 12/31/2021) is \$6,500 for 2021.
- Any other catch-up options that may be applicable to your Plan(s) remain unchanged.

View the Contribution Guidelines page:

[View Online](#)

TSACG Recommended Best Practices for Plan Sponsors



TSACG has served as the Declared Representative with Power of Attorney for over 60 clients in the last 5 years who were undergoing an audit of their 403(b)/457(b) Plan. We took our vast experience with this process and compiled our list of Recommended Best Practices to share with our clients. This list is intended to provide information regarding activities that are often outside our firm's ability to monitor and/or oversee. Download a copy of our Recommended Best Practices.

[Download](#)

Contact TSACG

Our representatives are available to answer Plan questions, assist in file submission, walk you through a remittance submission, and so much more. You can contact our Customer Service Reps Monday through Thursday from 7 a.m. to 7 p.m. CST and Friday from 7 a.m. to 5 p.m. CST.

Not sure which extension or email address to use for the department you need to talk to? Click the button to download the current contact sheet for Plan Sponsors.

As a reminder, the contact information for your employees to use is always provided within the Meaningful Notice, which is always available on your employer specific web page on our site at <https://www.tsacg.com>.

[Download](#)

